

## Appendix 1: Final Accounts 2014 to 2018

	2014	2015	2016	2017	2018
<b>Income and Expenditure Account</b>					
<b>Turnover</b>					
Income from lettings	2,714,084	2,887,124	3,016,280	3,078,864	3,113,621
Other Income	37,388	68,285	113,872	66,523	53,392
Income from transfer of Head Lease		590,359	1,562,638	161,590	-
	<u>2,751,472</u>	<u>3,545,768</u>	<u>4,692,790</u>	<u>3,306,977</u>	<u>3,167,013</u>
<b>Operating Costs</b>					
Direct Property Management & administration	(2,577,383)	(3,052,450)	(2,874,369)	(2,857,997)	(3,448,067)
Other Costs	(30,329)	(24,000)	(28,681)	(34,323)	(50,523)
Loss on disposal			(744,990)		
	<u>143,760</u>	<u>469,318</u>	<u>1,044,750</u>	<u>414,657</u>	<u>-331,577</u>
<b>Operating Surplus</b>					
Interest Receivable and other income	114,663	94,981	89,283	114,792	105,431
Interest Payable and other costs	(75,161)	(52,439)	(57,717)	(51,468)	(53,918)
<b>Surplus/Deficit for the Year</b>	<u><b>183,262</b></u>	<u><b>511,860</b></u>	<u><b>1,076,316</b></u>	<u><b>477,981</b></u>	<u><b>(280,064)</b></u>
<b>Balance Sheet</b>					
<b>Fixed Assets</b>					
Housing Properties	9,426,654	9,223,965	8,348,413	8,367,423	8,301,669
Other Tangible Fixed Assets	115,067	101,167	96,261	75,995	63,585
<b>Current Assets</b>					
Stocks	10,533	10,868	12,312	14,406	-
Debtors due within one year	101,927	377,973	1,462,820	98,067	85,582
Cash and cash equivalents	2,566,526	2,564,888	2,982,166	4,652,182	4,741,485
<b>Creditors (due within 1 year)</b>	(459,130)	(957,510)	(442,135)	(438,210)	(519,721)
<b>Creditors (due after more than 1 year)</b>	(3,780,713)	(2,828,623)	(2,890,791)	(2,722,840)	(2,905,640)
	<u><b>7,980,864</b></u>	<u><b>8,492,728</b></u>	<u><b>9,569,046</b></u>	<u><b>10,047,023</b></u>	<u><b>9,766,960</b></u>
<b>Capital and Reserves</b>					
Share Capital	44	48	49	49	50
Reserves	7,980,820	8,492,680	9,568,997	10,046,974	9,766,910
	<u><b>7,980,864</b></u>	<u><b>8,492,728</b></u>	<u><b>9,569,046</b></u>	<u><b>10,047,023</b></u>	<u><b>9,766,960</b></u>