

Appendix 3: Forecast Balance Sheet 2019-2023

	Forecast 2019	Budget 2020	Forecast 2021	Forecast 2022	Forecast 2023
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BALANCE SHEET

FIXED ASSETS

Housing properties	8,199,992	8,128,332	7,916,762	7,692,425	7,484,155
Furniture and Equipment	79,178	72,849	38,720	4,591	
Investments	2,750,050	2,750,050	2,750,050	2,750,050	2,750,050
	11,029,220	10,951,231	10,705,532	10,447,066	10,234,205

CURRENT ASSETS

Cash deposits and Investments	3,044,779	2,631,874	2,612,932	3,053,388	3,480,090
Cash at bank and in hand	335,000	235,000	235,000	235,000	235,000
Debtors due within one year	121,093	121,093	121,093	121,093	121,093

LIABILITIES

Amounts due within one year	(195,000)	(195,000)	(195,000)	(195,000)	(195,000)
Long term creditors	(2,871,587)	(2,676,473)	(2,478,298)	(2,277,059)	(2,073,753)

TOTAL ASSETS LESS LIABILITIES

	11,463,505	11,067,725	11,001,258	11,384,487	11,801,635
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CAPITAL AND RESERVES

Share Capital	50	50	50	50	50
Designated Reserves					
Planned Maintenance Reserve	1,056,434	771,219	455,579	484,364	498,147
Capital Reserve	(24,790)	(115,364)	(35,938)	48,988	108,914
Restricted reserves					
Leashold sinking fund	343,634	201,399	200,394	201,756	203,128
Revenue Reserves	10,088,176	10,210,421	10,381,173	10,649,329	10,991,397
	11,463,505	11,067,725	11,001,258	11,384,487	11,801,635