

Forecast Balance Sheets

The table below shows the balance sheet movements which result from the proposed budget.

Fixed Assets increased in 2021 as a result of :

-  acquisition of Webbs Meadow
-  quantifiable improvements to Beatrice Wilson (lift) and replacement fire doors

In 2022 to 2024, Fixed Asset movements are capital as in business plan, less depreciation.

Current Assets fall as a result of the cash required for the capital programme.

The Revenue Reserve falls in 2021/22 as a result of our deficits but increases in line with surpluses in 2022/2023, 2023/24 and 24/25.

	As at 31 Dec 20 £'000's	As at 31 Dec 21 £'000's	As at 31 March 22 £'000's	As at 31 Mar 23 £'000's	As at 31 Mar 24 £'000's	As at 31 Mar 25 £'000's
FIXED ASSETS	10,822	11,066	10,993	10,852	10,558	10,296
CURRENT ASSETS	3,634	2,529	2,365	2,483	2,891	3,437
CREDITORS AND LIABILITIES	(3,333)	(3,085)	(3,072)	(3,021)	(2,977)	(2,937)
TOTAL ASSETS LESS CURRENT LIABILITIES	11,122	10,510	10,286	10,314	10,472	10,796
CAPITAL AND RESERVES						
Called Up Share Capital	-	-	-	-	-	-
Reserves:	388	390	392	394	396	398
Restricted Reserves	1,292	1,294	1,296	1,298	1,300	1,302
Designated Reserves	9,442	8,826	8,598	8,622	8,777	9,096
Revenue Reserve						
TOTAL CAPITAL AND RESERVES	11,122	10,510	10,286	10,314	10,472	10,796